

Prifysgol Wreccsam Wrexham University

Module specification

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Module Code	BUS4B7
Module Title	Accounting for Businesses
Level	4
Credit value	30
Faculty	Wrexham Business School
HECoS Code	100107
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
BSc (Hons) Accounting and Finance	Core
BSc (Hons) Accounting and Finance with Foundation Year	Core

Breakdown of module hours

Learning and teaching hours	54 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	54 hrs
Placement hours	0 hrs
Guided independent study hours	246 hrs
Module duration (Total hours)	300 hrs

Breakdown of module hours (to apply to Hong Kong Institute of Technology only)

Learning and teaching hours	54 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	58 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	112 hrs

Placement hours	0 hrs
Guided independent study hours	188 hrs
Module duration (Total hours)	300 hrs

Module aims

This module introduces fundamental accounting principles, including double-entry bookkeeping, financial statement preparation, and key financial and management accounting concepts. It equips students with the skills to analyse financial data, differentiate between cash and profit, and explore sources of finance. By connecting theory to practical applications, the module enhances decision-making abilities and prepares students to assess the impact of financial decisions on a firm's financial performance.

Module Learning Outcomes

At the end of this module, students will be able to:

1	Explain and apply the basic principles of double-entry bookkeeping and understand how daily accounting records are maintained.
2	Explain the difference between cash and profit, understand various sources of finance, and distinguish between the book value and market value of companies.
3	Prepare Financial Statements: Identify the components of financial statements and prepare simple income statements, balance sheets, and cash flow statements.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: Coursework based on a real-world business scenario where financial statement preparation and interpretation applying accounting concepts are tested. (2,500 words).

Assessment 2: A closed book exam requires students to demonstrate their ability to apply their technical and computational skills. (3-hours)

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1, 3	Coursework	2,500	40%	Oral assessment
2	1, 2, 3	Examination	3 hours	60%	N/A

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end People and Culture module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning. Students will have access to multiple learning opportunities including face to face and online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading.

An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business and management. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Welsh Elements

Students have an option to submit the assessments and receive feedback for the module in Welsh. Case studies and contextualised Welsh examples will also be implemented within the module where possible.

Indicative Syllabus Outline

1. Introduction to Accounting
2. Double-Entry Bookkeeping
3. Ledger Accounting
4. Accounting for Sales and Purchases
5. Accruals and Prepayments
6. Bank Reconciliation
7. Doubtful and Irrecoverable Debts
8. Fixed Asset Accounting including Depreciation
9. Accounting for VAT and Payroll
10. Errors and Corrections to Accounting Records
11. The Trial Balance
12. Preparing Basic Financial Statements

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Sangster, A. and Gordon, L. (2025), *Frank Wood's Business Accounting*. 16th ed. Harlow: Pearson Education.

Other indicative reading:

Websites:

www.accaglobal.com

www.cimaglobal.com

www.icaew.com

Journals:

ACCA Accounting & Business Research, Taylor & Francis

CIMA Financial Management Magazine, CIMA

Journal of Accountancy, AICPA

Administrative Information

For office use only	
Initial approval date	13/11/2025
With effect from date	01/09/2026
Date and details of revision	04.06.2026: AM1 modification approved to revise the module hour allocation for HKIT delivery through the reallocation of hours from Guided Independent Study Hours to Supervised Learning Hours
Version number	02